

POSTED:
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BELLVILLE ISD's 2016 TAX RATES REMAIN THE SAME

At the August 25, 2016 BISD Board Meeting, a Maintenance & Operations tax rate of \$1.12 per \$100 valuation and a Interest & Sinking tax rate of \$0.14 per \$100 valuation were adopted for a total tax rate of \$1.26 per \$100 valuation.

	M&O	I&S	Total Tax Rate
2008-2009	\$1.04	\$0.24	\$1.28
2009-2010	\$1.04	\$0.22	\$1.26
2010-2011	\$1.04	\$0.22	\$1.26
2011-2012	\$1.04	\$0.22	\$1.26
2012-2013	\$1.04	\$0.22	\$1.26
2013-2014	\$1.08	\$0.18	\$1.26
2014-2015	\$1.08	\$0.18	\$1.26
2015-2016	\$1.12	\$0.14	\$1.26
2016-2017	\$1.12	\$0.14	\$1.26

As required by Tax Code 26.05(b)(2) the following statements are posted for the 2016-2017 fiscal year.

(A) "BELLVILLE ISD ADOPTED A TAX RATE THAT WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE"

(B) "THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.00% AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$0.00."

Clarification Statement :

Bellville ISD is NOT raising the tax rate. The total tax rate will remain at \$1.26 . More M&O taxes will be generated due to property value increases. Current state funding formulas offset local revenue increases by decreases in State Funding, this means no net gain for the district. As stated in part (B), there are no increases in taxes for properties valued the same in both the prior and current years.

The overall tax rate is remaining the same as the last eight (8) years at \$1.26 per \$100 valuation.